

CERTIFICATE ON OUTSTANDING DUES TO CREDITORS AND MSME (INCLUDING MATERIAL CREDITORS) AND TOP 10 CUSTOMERS / SUPPLIERS

Date: September 19, 2025

To,

The Board of Directors
TruAlt Bioenergy Limited
Survey No. 166
Kulali Cross, Jamkhandi Mudhol Road
Bagalkot – 587313
Karnataka, India.

DAM Capital Advisors Limited
Altimus 2202, Level 22
Pandurang Budhkar Marg
Worli, Mumbai – 400 018
Maharashtra, India.

SBI Capital Markets Limited
Unit No. 1501, 15th floor, Parinee Crescenzo
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
Maharashtra, India.

(DAM Capital Advisors Limited, SBI Capital Markets Limited and any other book running lead managers who may be appointed in relation to the Offer are collectively referred to as the “**Book Running Lead Managers**” or the “**BRLMs**”)

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (“Equity Shares”) by TruAlt Bioenergy Limited (the “Company”) and such offering (the “Offer”)

We, **M/s N. M. Raiji & Co.**, Chartered Accountants, FRN: 108296W have been informed that the Company has filed the Draft Red Herring Prospectus (“**DRHP**”) dated August 16, 2024, and proposes to file the Red Herring Prospectus (“**RHP**”); the Prospectus (“**Prospectus**”) with the Registrar of Companies, Karnataka at Bangalore (“**RoC**”) and thereafter with SEBI and the Stock Exchanges and any other documents or materials to be issued in relation to the Offer (collectively with the DRHP, RHP and Prospectus, the “**Offer Documents**”), in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**ICDR Regulations**”) and have performed the procedures stated below with respect to the amount outstanding to creditors of the Company and its Subsidiary on a consolidated basis as on March 31, 2025.

We have performed the following procedures:

- (i) We obtained the consolidated schedule of creditors, along with outstanding balances, prepared by the management of the Company and its Subsidiary, as on March 31, 2025, bifurcated into two categories (i) outstanding dues of small-scale undertakings (as per the Micro, Small and Medium Enterprises Development Act, 2006) (“**Micro, Small and Medium Enterprises**”), and (ii) outstanding dues of creditors other than Micro, Small and Medium Enterprises (“**Other Creditors**”). The creditors were further divided into “material creditors” and “other than material creditors” based on the materiality policy of the Company.



- (ii) We compared the amount outstanding as per the schedule obtained in (i) above with the restated consolidated financial information as of March 31, 2025, along with ledger accounts of creditors, minutes of the meetings of the Board of Directors of the Company and its Subsidiary, minutes of annual general meetings and extra-ordinary general meetings of the Company and its Subsidiary, minutes of the meetings of various committees of the Board of Directors and bank statements of the Company and its Subsidiary for the year ended March 31, 2025.
- (iii) We verified the categories 'Micro, Small and Medium Enterprises' and 'Other Creditors' with reference to confirmations, to the extent received from the creditors.
- (iv) We obtained the list of customers and suppliers prepared by the management, along with details of contributions made by them to the supplies and revenue of the Company and its Subsidiary, and compared the relevant amounts involved as per the schedule obtained with the restated financial information for the year ended March 31, 2025.

Based on the above procedures, information, explanations and representations provided by the management of the Company and its Subsidiary, we confirm that:

- (i) As of March 31, 2025, Company and its Subsidiary do not owe any amounts to any micro, small and medium enterprises or other creditors, other than as stated in **Annexure A**, the summary of which has been provided in **Annexure C**.
- (ii) As of March 31, 2025, the Company and its Subsidiary do not owe any amounts to any material creditor, other than as described in **Annexure B**, the summary of which has been provided in **Annexure C**. For the purposes of this disclosure, "material creditors" are identified in accordance with the materiality policy adopted by the board of directors of the Company by way of their resolution dated March 21, 2024, wherein a creditor of the Company shall be considered to be material for the purpose of disclosure in the Offer Documents if amounts due to such creditor exceed 1% of the Company's trade payables as per the latest restated consolidated financial information as at March 31, 2025.
- (iii) The summary of outstanding dues to creditors, as described in **Annexure C**, is arithmetically accurate and in agreement with the accounting records of the Company and its Subsidiary.
- (iv) The list of top 10 customers and suppliers of the Company and its Subsidiary as of March 31, 2025, along with the % contribution to the total supplies and revenue of the Company, is as given in **Annexure D**.

We have conducted our examination in accordance with the "Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)" ("**Guidance Note**") issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We have also complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

This certificate is issued for the sole purpose of the Offer, and can be used, in full or in part, for inclusion in the RHP, Prospectus and any other material used in connection with the Offer, and for the submission of this certificate, as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority, as may be required, and/or for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable law, and for the purpose of any defense the BRLMs may wish to advance in any claim or proceeding in connection with the contents of the offer documents.

We confirm that the information provided above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and is adequate to enable investors to make a well-informed decision.

This certificate may be relied on by the BRLMs, their affiliates and legal counsel in relation to the Offer.

We undertake to update you in writing of any changes in the abovementioned position, immediately upon us becoming aware, until the date the Equity Shares issued pursuant to the Offer commence trading on the stock exchanges. In the absence of any communication from us till the Equity Shares



N. M. RAIJI & CO.

commence trading on the stock exchanges, you may assume that there is no change in respect of the matters covered in this certificate.

Capitalized terms used herein, unless otherwise specifically defined, shall have the same meaning as ascribed to them in the Offer Documents

Yours faithfully,

For and on behalf of N. M. Raiji & Co.,
Chartered Accountants
FRN: 108296W



Vinay D. Balse
Partner
Membership Number: 039434
UDIN: 25039434BMKNZN1933



Place: Mumbai

Cc:

Domestic Legal Counsel to the BRLMs

Cyril Amarchand Mangaldas
3rd Floor, Prestige Falcon Towers
19, Brunton Road, Off Mahatama Gandhi Road
Craig Park Layout, Ashok Nagar
Bengaluru - 560025
Karnataka, India.

Domestic Legal Counsel to the Company

Khaitan & Co
Embassy Quest, 3rd Floor
45/1 Magrath Road
Bengaluru - 560025
Karnataka, India.

International Legal Counsel to the BRLMs

Hogan Lovells Lee & Lee
50 Collyer Quay
#10-01 OUE Bayfront
Singapore 049321.

Annexure A

Amounts Due to Micro, Small and Medium Enterprises as of March 31, 2025

Sr No.	Name of the Creditor	Amount owed (Rs. in lakhs)
1	Enviro Serve Private Limited	0.65
2	Microfinish Pumps Private Limited	1.22
3	Power Formers Engineers Private Limited	0.18
4	Northern Cooling Towers Private Limited	0.12
5	Tetra Tekseal Private Limited	0.54
6	Catalysts Bio Technologies Private Limited	80.82
7	H. S. Kanthi Industrial Gases Private Limited	0.17
8	Intec Seals Private Limited	0.81
9	Orgochem Industries Private Limited	54.77
10	Shree Rajeshwari Engineering Works	0.15
11	Shriniwas Trading Company	1.11
12	True Power Limited	0.20
13	Jugalkishor Daga	23.41
14	Krishna Corporation	0.66
15	Pentagon Infotech	9.75
16	Sai Ceramic Engineers Private Limited	0.24
17	Bandhalaxmi Minerals Private Limited	30.08
18	Valient Biotech Private Limited	778.67
19	S V Turbo Engineering Works Private Limited	2.57
20	Reltec Engineers Private Limited	0.86
21	Shanthala Power Limited	0.75
22	Nurture It	1.85
23	Shri Kalmeshwar Printing Press	0.15
24	D K Enterprises	1.84
25	Nimpra Enterprises	0.08
26	Laxmi Engineering Corporation	0.22
27	Airflow	0.26
28	R D Chem	62.42
29	Shri Hanuman Electricals	4.35
30	Encon	0.31
31	Maruti Power Services	1.46
32	P M Roadlines	0.37
33	Industrial Inputs	0.35
34	Sai Industries	0.87
35	Raghunath Enterprises	0.17
36	SIRC Scientific & Industrial Research	0.29
37	Shree Venkateshwar Groups	31.21
38	Air Plus Technologies	0.29
39	Idol Agencies	10.43
40	Cozy Marketing	1.64
41	Recon Refractory	0.72



Sr No.	Name of the Creditor	Amount owed (Rs. in lakhs)
42	Ramachandra Appa Bane	14.02
43	Prakash Electric Agencies	0.47
44	Accurae Gears & Couplings	1.36
45	Taherali Alibhai	0.02
46	Pravaah Solutions	0.88
47	Vinayak Logistics	107.11
48	Perfect Electricals	8.61
49	Tubetool Engineering Enterprises	0.20
50	Yodha Indane Gas Mahalingpur	1.08
51	Sark Solutions	0.71
52	Shri Sangameshwar Traders	3.50
53	Saadvin Controls	0.57
54	Alfanzyme Life Science	68.51
55	Shubhankar Enterprises	1.03
56	Tanish Enterprises	0.04
57	Atharva Enterprises	0.83
58	Everest Bearing Corporation	2.15
59	Access Technologies	0.18
60	Bright Power Solutions	0.25
61	Shree Om International	1.09
62	B J Engineers	0.23
63	Kamakshi Engineering	0.22
64	M S Enterprises	1.04
65	Mauli Industries	0.25
66	Tirupati Corporation	0.74
67	Kakamari Industrial Solutions	4.49
68	Patil Eco Care Technologies	5.43
69	Samarth Enterprises	4.32
70	Nandini Engineering	2.77
	Grand Total	1,339.11



Amounts Due to Other Creditors as of March 31, 2025

Sr No.	Name of the Creditor	Amount owed (Rs. in lakhs)
1	A B Engineering	0.07
2	A. M. Roadlines	14.51
3	Aadinath Roadlines	0.01
4	Abhay Engineering Company	1.08
5	Aditya Industrial Sales	0.09
6	Airflow	0.25
7	Ajinath Ramchandra Varade	2.37
8	Amar Bomble	0.83
9	Anand S. Talawar	1.90
10	Anand Sidramappa Bagi	10.74
11	Ansh Engineering Company	0.45
12	Aqualink Beverages	0.06
13	Arihant Traders	11.60
14	Arush Lodge	0.21
15	Asha Steel Enterprises	0.03
16	B H Maniyar	0.18
17	Badami Sugar Ltd	0.12
18	Bahubali Nandrekar	0.11
19	Bahubali Patil	2.19
20	Bajaj Allianz General Insurance	7.36
21	Balaji Colors	0.01
22	Balaji Logistics	0.16
23	Bangi Enterprises	5.74
24	Basanagouda Naganagouda	4.22
25	Basappa Mallikarjun Tuppad	2.32
26	Basava Road Lines	35.86
27	Basavaraj Choudri	1.65
28	Basavaraj Hireguli	0.62
29	Basavaraj K Karadigudda	0.52
30	Basavaraj Pattanashetti	0.07
31	Basaveshwar Enterprises	0.79
32	Basaveshwar Traders	4.31
33	BDO India LLP	1.70
34	Bhalkeshwar Sugars Ltd.	7.26
35	Bharat Light House	0.05
36	Bharat Petroleum Corporation Limited	103.88
37	Bhimappa B Khot	0.15
38	Bhimappa Dhanagar	1.29
39	Bhujabali Birader	0.13
40	Biradar Transport	4.67
41	BSR & Co LLP	3.84
42	Bubble	0.18
43	Canon India Private Limited	0.71
44	Chamundi Lunch Home	0.13



Sr No.	Name of the Creditor	Amount owed (Rs. in lakhs)
45	Chandrakant Adrishtappa Itti	8.23
46	Chaudhary Transport Company	40.69
47	Chetan Indravva Kalmaddi	0.29
48	Chidanand Ramappa Jamagoud	1.51
49	Dalal Chemicals	0.65
50	Dam Capital Advisors Limited	32.68
51	Damodhar Crane Service	0.62
52	Deepak Kulkarni & Company	3.25
53	Dhareppa Mahadev Makani	0.13
54	Digital Services	0.02
55	Drop Treat Solutions	4.66
56	Dyamanagouda Patil	0.53
57	Electrotech Enterprises	1.04
58	Extol Engineering & Systems	0.07
59	G1 Groups Jet Cleaners	24.86
60	Gaibusab Pachchapur	4.11
61	Galaxy Industrial Equipments.	0.45
62	Ganesh S Dhadake	1.55
63	Gayatri Multi Sales and Services	0.97
64	Giramallayya Ganachari	12.38
65	GK Steel Furniture Work Jamkah	0.04
66	Golden Chemical Agency	16.82
67	Gopal Jotiba Salunke	0.21
68	Gosar Industries Private Limited	314.13
69	Grasim Industries Limited	3.28
70	Green Combustion	6.12
71	Hanamant Mahadevappa Choudri	1.93
72	Hanamant Patil Hp	0.19
73	Hanuman Electricals	2.92
74	Helios Impex	2.38
75	Hindustan Gunny Bags & Allied Suppliers	13.96
76	Hinglaj Plyhood & Hardware	0.02
77	Hydraulic Equipments & Accessories	0.08
78	I. K. Engineering	0.13
79	Indiana Bearings Private Limited	0.32
80	Ipt Charges Payable	0.01
81	Iravva Saraganachari	0.00
82	I.V. Associates	0.09
83	Jai Maruthi Scientific	0.47
84	K R Traders	0.00
85	Kabir Design Inc	2.52
86	Kadapatti Traders	20.62
87	Kalpana Sanjay Ganiger	1.29
88	Kanika Industries	1.27
89	Karnataka State Pollution	8.92



Sr No.	Name of the Creditor	Amount owed (Rs. in lakhs)
90	Kaveri Enterprises	3.80
91	Kavya Yarangatti	3.48
92	Khaitan & Co LLP	13.50
93	Kiran Hardware	0.01
94	KP Actuaries and Consultants LLP	0.38
95	KPMG Assurance and Consulting	6.57
96	Kumar Balagond Tomare	0.89
97	Kumar Ramappa Rathod	0.20
98	Laxmi Prints	0.03
99	M R Organisation Limited	0.39
100	M. Govind Sons	0.19
101	M/S Lakshmi Electricals	0.24
102	M/S Sai Pragnya Electrical	3.09
103	M/S. Shri Basaveshwara Electrical	0.38
104	Maa Hinglaj Traders	4.95
105	Madhukar Dattu Bhoite	0.99
106	Magnifico Minerals Private Limited	1.51
107	Mahadev B Kanti	2.66
108	Mahadev Nyamagoud	0.82
109	Mahadev Sadashiv Athani	0.98
110	Mahadev Shivanappa Lokapur	0.10
111	Mahadevappa Karadigudda	0.52
112	Mahesh Siddappa Rampur	0.63
113	Malik Ramjansab Pendari	0.63
114	Mallappa Jamagoud	1.21
115	Mallappa Mageppa Chimmad	1.85
116	Mallappa Mulimani	1.74
117	Mallappa Shirol	3.09
118	Mallikarjun Gulappa Nandennava	0.87
119	Mallikarjun S Bhadrashetti	2.10
120	Mallikarjun Traders	0.36
121	Mallikarjun Transport	8.88
122	Manjula A Mankani	1.98
123	Manjunath L Naik	2.77
124	Manjunatha Ammalajeri	3.28
125	Marc Lab Private Limited	0.16
126	Marlecha Surana & Associates	0.04
127	Maruti Hanamanth Mantur	0.01
128	Masturlal Fabrichem Private Limited	0.25
129	Mehabub Mujawar	1.04
130	Miraculum Motors Private Limited	0.00
131	Mohan Laxman Sagare	0.80
132	Mohit Roadlines	1.13
133	Moshin Nabisab Nalaband	0.02
134	MRN Canepower and Biorefineries Limited	0.58



Sr No.	Name of the Creditor	Amount owed (Rs. in lakhs)
135	MRN Super Market Private Limited	18.04
136	MSV Analytical Laboratories	0.69
137	Mtratech Solutions LLP	0.22
138	N M Raji & Co	1.00
139	Nandagaon Anand	1.13
140	Nandini Engineering	1.38
141	Nanjureswar M Vajramathi	0.97
142	Naveen Jamagoud	0.94
143	Navkar Steel & Engg Co.	0.12
144	Nichrome Testing Laboratory and Research Private Limited	2.81
145	Nirani Security Services	1.11
146	NNC Groups	2.87
147	Om Sai Engineering	0.40
148	Omkar Industries	0.15
149	P R Nayak Associates Private Limited	0.96
150	Padmashree (Chemical & Water Plant) Marketing Services	0.30
151	Padmavati Sales & Services	0.44
152	Pakmon Engineers	0.23
153	Patil Industries	0.28
154	Patil Security Solutions	0.24
155	Patil Traders	12.14
156	Pavan Insulation	0.92
157	Perfect Solution	0.12
158	Pioneer Chem Solutions	3.60
159	Pooja Roadlines	0.11
160	Prabhulingeshwar Transport	4.75
161	Pragati Aroam Oil Distillers Private Limited	0.19
162	Praveen Hipparagi	0.39
163	Precision Bearing Supplies	1.28
164	Professional Couriers	0.03
165	Pundaleek Dosi	1.68
166	Quantech Sealing Systems	0.06
167	Rajamane & Hegde Services Private Limited	2.01
168	Rajgopal Contracts	0.33
169	Rajkumar Tukaram Awatade	1.12
170	Rajlaxmi Industrail Services	3.21
171	Ram Shyam Enterprises Private Limited	0.00
172	Ramanand P Ramagond	16.32
173	Ramappa Bhimappa Desai	0.31
174	Ramesh B Shinde	0.58
175	Ramesh Bhimangouda Biradar	0.01
176	Ramesh Jadhav	0.50
177	Ramesh Rachappa Balagar	1.25
178	Ramesh Telasang	0.38
179	Ramesh Varagannvar	0.54



Sr No.	Name of the Creditor	Amount owed (Rs. in lakhs)
180	Rangrao Dattu Bhoite	0.59
181	Ratna Cements (Yadwad) Limited	0.71
182	RBN Enterprises	0.13
183	Roshani Engineering	0.18
184	Royaltech Valves	0.28
185	Rudrayya Hiremath	-0.11
186	Rutvika Mahesh Patil	1.32
187	S & R H Soni	0.03
188	S K Industrial Services	0.09
189	S R Jakkappa Navar Construction	8.66
190	S S Oxygen	0.30
191	S.R.S Mouldings	0.17
192	SA Enviro Solutions	0.16
193	Sachin D Ingali	0.86
194	Sadanand Traders	0.37
195	Sadashiv Ambi	3.86
196	Sadashiv Cement Pipe Industries	0.16
197	Safemart	2.81
198	Sahadev S.Bagodi	2.44
199	Sai Auto Electricals	0.01
200	Sai Home Solutions	0.31
201	Sameer A Chitragar	0.35
202	Samrakshan	0.13
203	Sangamesh Shrishail Mantur	1.76
204	Sanghavi Bearing Corporation	43.00
205	Sanjay Shivappa Kankanwadi	0.14
206	Santosh Bhimappa Talawar	0.19
207	Santosh Laxman Yallatti	0.51
208	Santosh Parasappa Hambeer	0.34
209	Saraswati Pandit Patil	1.19
210	Sarvista Overseas Private Limited	8.66
211	Satyappa Itnal	2.79
212	S-Chem Specialities	0.31
213	SGS India Private Limited	4.91
214	Shabbirahamad Patil	0.61
215	Shankar Enterprise	2.11
216	Shankar Tukappa Pujari	0.14
217	Shankargouda Patil	0.97
218	Sharad Shivaji Powar	0.73
219	Shebani Irrigation Systems	0.07
220	Shetti Construction and Suppliers	3.73
221	Shiv Transport	10.17
222	Shivaling Dhareppa Thakkannava	4.83
223	Shivanad B Sherakhane	2.04
224	Shivanagouda Patil	1.91



Sr No.	Name of the Creditor	Amount owed (Rs. in lakhs)
225	Shivanaguoda N Patil	0.13
226	Shivanand Basappa Wali	3.93
227	Shivanand Basavantappa Patil	0.15
228	Shivanand Gurupadappa Yaragatt	0.04
229	Shivanand Lavu Magdum	0.33
230	Shivananda Bagayi	0.25
231	Shivappa S. Talawar	2.62
232	Shiyal Electricals	0.01
233	Shree Basaveshwar Sugars Limited	0.00
234	Shree Kalikadevi Electrical Works	0.03
235	Shree Nm Electricals Limited	0.60
236	Shree Raghvendra Printing Press	0.04
237	Shrees hail Hanamant Kalel	5.52
238	Shri Biosciences	23.00
239	Shri Brahmanand Sagar Jaggery	0.07
240	Shri Diggi Sangameshwar Saw Mill	4.13
241	Shri Hanuman Trading Company	4.13
242	Shri Harsha Acc Light Weight Blocks	0.20
243	Shri Holebasaveshwar Enterprises	5.05
244	Shri Lakshmi Steel Suppliers	0.77
245	Shri Mahantalingeshwar Printing Press	0.13
246	Shri Nijalinga Gurusangappa Sarav	0.34
247	Shri Sai Digital Prints	0.26
248	Shri Sanju Parashuram Hambir	0.34
249	Shri Satish Parashuram Hambeer	0.34
250	Shri Shiva Traders	0.63
251	Shri Veerbadreshwar Electrical	0.09
252	Shridhar Savant Bhojkar	20.12
253	Shrinidhi Enterprises	0.02
254	Shrinivas G Hulyal	1.16
255	Shrishail Kanal	0.08
256	Shrishail V Khilari	1.60
257	Sidaray Prabhu Awati	3.12
258	Siddappa G Nirani	0.41
259	Siddappa H (MRN Petroleums	0.04
260	Siddappa S Gadad	0.25
261	Sidram Ambanna Lonari	0.72
262	Sja Industrial Consultants Private Limited	0.56
263	Solid Material Conveying Systems	1.04
264	Somappa Ramappa Rathord	2.43
265	Sri Durga Constructions	4.40
266	Sri Sai Engineering Services	0.04
267	Sri Vignesh Pressure Vessels Testing Enterprises	25.62
268	SSG Infra Developers	4.46
269	SSNI Logistics Company	7.96



Sr No.	Name of the Creditor	Amount owed (Rs. in lakhs)
270	Star Machines International	0.01
271	Starflex Bellows	1.92
272	Sumit Roadlines	1.41
273	Sumith Kubaraddi	5.70
274	Suraksha Enterprises	0.03
275	Suresh Katageri	1.08
276	Tammanna Bhupal Biradar	0.45
277	Techmates Marketing Services	0.27
278	The Padma Bottle Villas	0.06
279	The Ugar Sugar Works Limited	0.00
280	Thermax Limited	19.87
281	Veeresh R Pattanshetti	0.11
282	Venkateshwar Traders	1.26
283	Vijay Logistics	18.29
284	Vinayak Kusabi (Kusabi Hospital)	0.61
285	Vishwanath Karaguli	0.40
286	Visiontech Energy Solutions	2.63
287	VSK Impression	0.26
288	Vtech Enterprises	1.60
289	World Economic Forum	3.31
290	Yashin Huseni Kudachi	2.65
291	Yash Metal Alloys Private Limited	0.39
292	Yolo9 Internet Solutions Private Limited	1.17
		1,241.56



Annexure B

Amounts Due to Material Creditors

As of March 31, 2025, the Company owed a total sum of ₹ 45,990.20 Lakhs to a total number of 5 material creditors

Sr. No.	Name of the Creditor	Amount owed (₹ in Lakhs)
1	Nirani Sugars Limited	36,066.64
2	MRN Bhima Sugar and Power Private Limited	7,043.23
3	Sadguru Roadlines	1,431.58
4	Shree Banashankari Trading Company	675.33
5	Max Overseas Company	773.42
Total		45,990.20

Annexure C

Summary of Amounts Due to Creditors as of March 31, 2025

Particulars	Number of Creditors	Total Amount owed (₹ in lakhs)
Micro, Small and Medium Enterprises	70	1,339.11
Other Creditors	292	1,241.56
Material Creditors	5	45,990.20
Total		48,570.87

ANNEXURE D

Top 10 Suppliers for year ended March 31, 2025

S. No.	Name of the Supplier	Amount ₹ (in Lakhs)	% of the total purchase
1	Nirani Sugars Limited	99,437.53	52.98%
2	MRN Bhima Sugar and Power Private Limited	20,755.78	11.06%
3	Indian Oil Corporation Limited	6,588.16	3.51%
4	Sadguru Roadlines	5,006.64	2.67%
5	The Ugar Sugar Works Limited	1,892.07	1.01%
6	Indian Cane Power Limited	1,687.50	0.90%
7	Shree Basaveshwar Sugars Limited	1,064.62	0.57%
8	Mysore Mercantile Company Limited	930.48	0.50%
9	Bharat Petroleum Corporation Limited	878.70	0.47%
10	Valient Biotech Private Limited	797.19	0.42%
Total		139,038.67	74.09%



Top 10 Customers for the year ended March 31, 2025

S. No.	Name of the Customer	Revenue contribution (₹ Lakhs)	% of the total revenue from operations
1	Indian Oil Corporation Limited	65,606.90	35.93%
2	Bharat Petroleum Corporation Limited	42,252.69	23.14%
3	Karnataka State Beverage Corporation Limited	28,367.05	15.54%
4	Hindustan Petroleum Corporation Limited	23,819.13	13.04%
5	Nayara Energy Limited	9,171.87	5.02%
6	Nirani Sugars Limited	7,698.95	4.22%
7	Gail India Limited	2,182.43	1.20%
8	Mangalore Refinery and Petrochemicals Limited	1,871.48	1.02%
9	Reliance Industries Limited	653.68	0.36%
10	Sicgil Industrial Gases Limited	562.16	0.31%
Total		182,186.34	99.78%

